Senate Amendment 5346

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PAG LIN
              Amend Senate File 2413 as follows:
                Page 1, by inserting before line 1 the
          3 following:
               <Section 1. Section 257.13, subsection 2, Code
         5 2007, is amended to read as follows:6 2. The board of directors of a school district
         7 that wishes to receive an on=time funding budget
         8 adjustment shall adopt a resolution to receive the
        9 adjustment and notify the school budget review
10 committee by November 1, annually as determined by the
        11 department of education. The school budget review
      1 12 committee shall establish a modified allowable growth
        13 in an amount determined pursuant to subsection
      1 14 \pm 2. Page 1, line 11, by inserting after the figure
      1 15 <6.5,> the following: <the school district requested
        16 on March 10, 2008, modified allowable growth for the 17 conversion to the generally accepted accounting
        18 principles basis of budgeting and the school district
        19 has been notified by the department of education that 20 it is likely to have a negative unspent authorized
        21 budget on June 30, 2008, or June 30, 2009, >.
        22 #3. Page 1, by striking lines 16 and 17 and
        23 inserting the following: <unspent balance.
        24 request must include a verification from the school
        25 district's independent auditor of the amount by which
        26 the change to generally accepted accounting principles 27 basis of budgeting contributed to the district's
        28 negative unspent authorized budget.>
        29 <u>#4.</u> Page 1, by striking lines 19 through 21 and
        30 inserting the following: <request described in 31 paragraph "a" on or before August 15, 2008.>
        32 #5. Page 2, by striking lines 9 through 11 and
        33 inserting the following: <before August 15, 2008.>
34 #6. Page 2, by striking lines 32 through 34 and
        35 inserting the following:  <before August 15, 2008.>
        36 #7. Page 3, by striking lines 6 and 7.
        37 #8.
                  Title page, by striking line 1 and inserting
        38 the following: <An Act relating to requests and
        39 applications submitted by school districts to the>.
        40 #9. Title page, by striking line 3 and inserting 41 the following: <finances.>
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        42 \pm 10. By renumbering as necessary.
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      1 45
      1 46 THOMAS G. COURTNEY
1 47 SF 2413.501 82
      1 48 da/nh/21206
   1 49
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